

Income statement MTIS	1126	O	0004	0005
Income statement, MTJS	Unit	Comment/reference	2024	2025
Sales revenue	-		743	
Oper	-1		-239	
Commodities expenses	-		0	
Gross margin	-		503	
Financial income	-		0	
Cape	MTJS		0	
Provisions	MTJS		-107	
EBITDA	MTJS		397	
Depreciation	MTJS		-336	
EBIT	MTJS		61	
Interest cos	MTJS		0	
Tax	MTJS		-21	
Net earnings	MTJS		40	
	1			
Assets, MTJS	Unit	Comment/reference	2024	2025
PPE			3968	
Intangible assets	-		0	
Non-current advances	-		0	
Other non-current assets	-			
	-		0	
Total non-current assets	-1		3968	
Inventor	-		69	
Accounts receivable	-		825	
Exports	-1		0	
Current advances	-		2	
Tax prepayments	-1		0	
Cash & cash equivalents	MTJS		34	
Total current assets	MTJS		929	
Total assets	MTJS		4898	
	]			
Receivables by counterparty, MTJS	Unit	Comment/reference	2024	2025
#1 highest OJSC "Shabakahoi taqsimoti barq	-		1171	
#2 highest OJSC "Barqi Tojik	' MTJS		30	
#3 highes	t MTJS			
#3 highes #4 highes	-			
-	MTJS			
#4 highes	t MTJS t MTJS			
#4 highes #5 highes	MTJS MTJS MTJS			
#4 highes #5 highes Other counterparties Average	MTJS MTJS MTJS			
#4 highes #5 highes Other counterparties	MTJS MTJS MTJS	Comment/reference	2024	2025
#4 highes #5 highes Other counterparties Average	MTJS MTJS MTJS MTJS MTJS	Comment/reference	2024	2025
#4 highes #5 highes Other counterparties Average	MTJS MTJS MTJS MTJS MTJS Unit			2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS Long-term loans	MTJS MTJS MTJS MTJS MTJS MTJS MTJS MTJS		0	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds	MTJS MTJS MTJS MTJS MTJS MTJS MTJS MTJS		0 0	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities	MTJS MTJS MTJS MTJS MTJS MTJS MTJS MTJS		0 0 191 191	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans	MTJS MTJS MTJS MTJS MTJS MTJS MTJS MTJS		0 0 191	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities	MTJS MTJS MTJS MTJS MTJS MTJS MTJS MTJS		0 0 191 191 0	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable	MTJS MTJS MTJS MTJS MTJS MTJS MTJS MTJS		0 0 191 191 0 11	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends	Unit  Unit  MTJS		0 0 191 191 0 11 0	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable	Unit  Unit  MTJS		0 0 191 191 0 11 0 0	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities	Unit  MTJS		0 0 191 191 0 11 0 0 19	2025
#4 highes #5 highes Other counterparties  Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities	Unit  Unit  MTJS		0 0 191 191 0 11 0 0 19 13	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities	Unit  Unit  MTJS		0 0 191 191 0 11 0 0 19	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total current liabilities Total current liabilities Total liabilities	Unit  Unit  MTJS		0 0 191 191 0 11 0 0 19 13	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total current liabilities Total current liabilities Total current liabilities	Unit  MTJS		0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total current liabilities Total liabilities Total liabilities Total liabilities Total liabilities Total liabilities	Unit  MTJS		0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total current liabilities Total liabilities Total liabilities Total liabilities Total liabilities #1 highes	Unit  MTJS		0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total liabilities Total liabilities Total liabilities #1 highes #2 highes	Unit  Unit  Unit  MTJS		0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total liabilities Total liabilities Total liabilities #1 highes #2 highes #3 highes #4 highes	Unit  Unit  Unit  MTJS		0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total liabilities  Payables by counterparty, MTJS  #1 highes #2 highes #3 highes #4 highes #4 highes	Unit  Unit  Unit  Unit  MTJS	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total liabilities Total liabilities Total liabilities Total liabilities Total liabilities #1 highes #2 highes #3 highes #4 highes #5 highes Other counterparties	Unit  Unit	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total liabilities  Payables by counterparty, MTJS  #1 highes #2 highes #3 highes #4 highes #4 highes	Unit  Unit	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233	
#4 highes #5 highes Other counterparties  Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total current liabilities Total liabilities Total liabilities  Payables by counterparty, MTJS  #1 highes #2 highes #3 highes #4 highes #5 highes Other counterparties Average	Unit  Unit  Unit  MTJS	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total liabilities Total liabilities Total liabilities #1 highes #2 highes #3 highes #4 highes #5 highes Other counterparties Average	Unit	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233 2024	
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payables Other current liabilities Total current liabilities Total liabilities	Unit	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233 2024	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payable Other current liabilities Total current liabilities Total liabilities  Payables by counterparty, MTJS  #1 highes #2 highes #3 highes #4 highes #5 highes Other counterparties Average  Cash flows, MTJS  Transmission service Other operating cash flows	Unit	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233 2024	2025
#4 highes #5 highes Other counterparties Average  Liabilities, MTJS  Long-term loans Bonds Other non-current liabilities Total non-current liabilities Short-term loans Accounts payable Advances received Declared dividends Taxes payables Other current liabilities Total current liabilities Total liabilities	Unit Unit Unit Unit Unit Unit Unit Unit	Comment/reference	0 0 191 191 0 11 0 0 19 13 43 233 2024	2025

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Electricity purchase	MTJS		-10	
Payroll	MTJS		-79	
Services	MTJS		-9	
Тах	MTJS		-156	
Other operating payments	MTJS		-4	
Net operating cash flow	MTJS		99	
PPE purchases/divestments	MTJS		-72	
Other cash flows from investing activities	MTJS		0	
Net investing cash flow	MTJS		-72	
Grants received	MTJS		0	
Principal payments	MTJS		0	
Other cash flows from financing activities (ecxl. Interest payments)	MTJS		0	
Average	MTJS		27	
ot service coverage, ratio	Unit	Comment/reference	2024	2025
Debt service coverage ratio	Ratio			_



Income & margin, MTJS	Unit	Comment/reference	H1-2024	H2-2024	H1-2025	H2-2025
Sales revenues (excl. heating)	MTJS		332	411	427	
Heating sales revenue	MTJS		0	0	0	
Opex (excl. commodities expenses)	MTJS		-115	-124	-135	
Commodities expenses	MTJS		0	0	0	
Gross margin	MTJS		217	286	292	
Financial income	MTJS		0	0	0	
Provisions	MTJS					
			-51	-55	-54	
EBITDA	MTJS		166	231	238	
Depreciation	MTJS		-135	-201	-168	
EBIT	MTJS		31	30	70	
Interest cost	MTJS		0	0	0	
Tax	MTJS		-13	-8	-17	
Net margin	MTJS		18	22	53	
Current assets, MTJS	Unit	Comment/reference	H1-2024	H2-2024	H1-2025	H2-2025
Inventory	MTJS		63	69	74	
Accounts receivable	MTJS		699	825	943	
Current advances	MTJS		10	2	12	
Tax prepayments	MTJS		0	0	0	
Cash & cash equivalents	MTJS		8	34	63	
Total current assets	MTJS		779	929	1092	
				020	1002	
Receivables by counterparty, MTJS	Unit	Comment/reference	H1-2024	H2- <u>2024</u>	H1-2025	H2-2025
#1 highest OJSC "Shabakahoi taqsimoti barq"	MTJS		1020	1171	1324	
#2 highest OJSC "Barqi Tojik"	MTJS		1020	30	50	
	MTJS			30	50	
#3 highest #4 highest						
	MTJS					
#5 highest	MTJS					
Other counterparties	MTJS					
Total	MTJS		1020	1201	1374	
Liebiliaire MT IC	11. 24	0 " "	114 0004	110.0004	114 0005	110.0005
Liabilities, MTJS	Unit	Comment/reference	H1-2024		H1-2025	H2-2025
Long-term loans	MTJS		0	0	3	
Bonds	MTJS		0	0	0	
Other non-current liabilities	MTJS		207	191	168	
Total non-current liabilities	MTJS		207	191	171	
Short-term loans	MTJS		0	0	0	
Accounts payable	MTJS		32	11	9	
Advances received	MTJS		0	0	0	
Declared dividends	MTJS		0	0	0	
Taxes payable	MTJS		16	19	12	
Other current liabilities	MTJS		12	13	12	
Total current liabilities	MTJS		60	43	33	
Total liabilities	MTJS		267	233	204	
Total mashino	111100		207	233	204	
Payables by counterparty, MTJS	Unit	Comment/reference	H1-2024	H2-2024	H1-2025	H2-2025
#1 highest	MTJS					
#2 highest	MTJS					
#3 highest	MTJS					
#4 highest	MTJS					
#5 highest	MTJS					
Other counterparties	MTJS					
Total	MTJS					
Cash flows, MTJS	1124	0	H1-2024	110,0004	114 0005	110.0005
	Unit	Comment/reference				HZ-2025
Transmission service	MTJS		175	212	241	
Heating sales	MTJS		0	0	0	
Other operating cash flows	MTJS		0	0	0	
Inventory purchase	MTJS		-13	-16	-19	
Electricity purchase	MTJS		0	-10	0	
Payroll	MTJS		-39	-40	-41	
Services	MTJS		-4	-5	-6	
Tax	MTJS		-80	-76	-87	
Other operating payments	MTJS		-2	-2	-4	
Net operating cash flow	MTJS		37	62	84	
PPE purchases/divestments	MTJS		-36	-36	-53	
Other cash flows from investing activities	MTJS		0	0	0	
Net investing cash flow	MTJS		-36	-36	-53	
Grants received	MTJS		0	0	0	
Principal payments	MTJS		0	0	0	
Other cash flows from financing activities (ecxl. Interest payments)	MTJS					
Other cash nows from imancing activities (ecxi. interest payments)  Total			0	0	0	
Total	MTJS		0	26	31	
			114 0004			H2 2025
Dobt corving coverage ratio						
Debt service coverage, ratio	Unit	Comment/reference	H1-2024	H2-2024	H1-2025	HZ-2025
Debt service coverage, ratio  Debt service coverage ratio	Unit Ratio	Comment/reference	H1-2024	H2-2024	H1-2025	H2-2025
		Comment/reference	H1-2024	H2-2024	H1-2025	HZ-2025



	Unit ) MTJS	Commer							Q3-25 Q4-25
Sales revenues (excl. heating Heating sales revenue	-		168	164	230	181	202	225	
	-		0	0	0	0	0	0	
Opex (excl. commodities expenses  Commodities expenses			-58	-57	-65	-60	-60	-75	
Gross margin			0	0	0	0	0	0	
Financial income	-		110	107	165	121	142	150	
			0	0	0	0	0	0	
Cape:			0	0	0	0	0	0	
EBITDA			110	-51	-55	0	-26	-28	
Depreciation	-		110	55	110	121	117	121	
EBI			-68	-67	-67	-134	-87	-81	
Interest cos	-		43	-11	43	-13	30	40	
Ta	-		0	0 -7	0	0	0	0	
Net margin	-		-7 <b>36</b>	-/ -18	-7 26	-1	-8 <b>22</b>	-8 24	
Net margin	101130		36	-10	36	-14	22	31	
vables by counterparty, MTJS	Unit	Commer	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25 Q4-25
#1 highest OJSC "Shabakahoi taqsimoti barq			944	1020	1100	1171	1254	1324	40 20 4. 20
#2 highest OJSC "Barqi Tojik	-		344	1020	25	30	28	50	
#3 highes					23	30	20	30	
#4 highes	-								
#5 highes	-								
Other counterparties	_								
Tota			944	1020	1124	1201	1282	1374	
1500	1		344	1020	1124	1201	1202	1574	
oles by counterparty, MTJS	Unit	Commer	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25 Q4-25
#1 highes	t MTJS								
#2 highes	t MTJS								
#3 highes	t MTJS								
#4 highes	t MTJS								
#5 highes	t MTJS								
Other counterparties	1 AT 10								
	MTJS								
Tota	-								
Tota	I MTJS								
Tota flows, MTJS	I MTJS Unit	Commer	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25 Q4-25
Tota  flows, MTJS  Transmission service	Unit MTJS	Commer	<b>Q1-24</b> 94	<b>Q2-24</b> 81	<b>Q3-24</b> 102	Q4-24 110	<b>Q1-25</b> 118	<b>Q2-25</b> 123	Q3-25 Q4-25
Tota  flows, MTJS  Transmission service  Heating sale:	Unit MTJS MTJS MTJS	Commer							Q3-25 Q4-25
Flows, MTJS  Transmission service  Heating sales  Other operating cash flows	Unit MTJS  MTJS  MTJS  MTJS  MTJS	Commer	94 0 0	81	102 0 0	110	118	123 0 0	Q3-25 Q4-25
Flows, MTJS  Transmission service Heating sales Other operating cash flows Inventory purchase	Unit  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS	Commer	94 0 0 -7	81 0 0 -6	102 0 0 -7	110 0 0 -9	118 0 0 -9	123 0 0 -10	Q3-25 Q4-25
Flows, MTJS  Transmission service Heating sales Other operating cash flows Inventory purchase Electricity purchase	Unit  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS	Commer	94 0 0 -7 0	81 0 0 -6 0	102 0 0 -7 -2	110 0 0 -9 -8	118 0 0 -9	123 0 0 -10	Q3-25 Q4-25
Flows, MTJS  Transmission service Heating sale: Other operating cash flow: Inventory purchase Electricity purchase Payrol	Unit  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS  MTJS	Commer	94 0 0 -7 0 -19	81 0 0 -6 0 -20	102 0 0 -7 -2	110 0 0 -9 -8 -20	118 0 0 -9 0 -20	123 0 0 -10 0 -20	Q3-25 Q4-25
Tota  Flows, MTJS  Transmission service Heating sale: Other operating cash flow: Inventory purchase Electricity purchase Payrol Service:	Unit  MTJS	Commer	94 0 0 -7 0 -19 -2	81 0 0 -6 0 -20 -2	102 0 0 -7 -2 -20	110 0 0 -9 -8 -20	118 0 0 -9 0 -20 -3	123 0 0 -10 0 -20 -4	Q3-25 Q4-25
Flows, MTJS  Transmission service Heating sale: Other operating cash flow: Inventory purchase Electricity purchase Payrol Service: Ta	Unit  MTJS	Commer	94 0 0 -7 0 -19 -2	81 0 -6 0 -20 -2 -39	102 0 0 -7 -2 -20 -2 -40	110 0 0 -9 -8 -20 -3	118 0 0 -9 0 -20 -3 -39	123 0 0 -10 0 -20 -4 -48	Q3-25 Q4-25
Tota  Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase Electricity purchase Payrol Service:  Ta: Other operating payment:	Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41	81 0 0 -6 0 -20 -2 -39	102 0 0 -7 -2 -20 -2 -40 -1	110 0 0 -9 -8 -20 -3 -36	118 0 0 -9 0 -20 -3 -39 -2	123 0 0 -10 0 -20 -4 -48 -2	Q3-25 Q4-25
Total  Flows, MTJS  Transmission service  Heating sale: Other operating cash flow: Inventory purchase Electricity purchase Payrol Service: Tar Other operating payment: Net operating cash flow	Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1	81 0 0 -6 0 -20 -2 -39 -1	102 0 0 -7 -2 -20 -2 -40 -1 30	110 0 0 -9 -8 -20 -3 -36 -1 32	118 0 0 -9 0 -20 -3 -39 -2	123 0 0 -10 0 -20 -4 -48 -2 40	Q3-25 Q4-25
Total  Flows, MTJS  Transmission service.  Heating sale: Other operating cash flow: Inventory purchase. Electricity purchase. Payrol Service: Ta: Other operating payments. Net operating cash flow	Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21	81 0 0 -6 0 -20 -2 -39 -1 13 -15	102 0 0 -7 -2 -20 -2 -40 -1 30 -20	110 0 0 -9 -8 -20 -3 -36 -1 32 -16	118 0 0 -9 0 -20 -3 -39 -2 44 -28	123 0 0 -10 0 -20 -4 -48 -2 40	Q3-25 Q4-25
Total  Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase:  Electricity purchase: Payrot Service: Ta: Other operating payment: Net operating cash flow PPE purchases/divestment: Other cash flows from investing activities	Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21	81 0 0 -6 0 -20 -2 -39 -1 13 -15	102 0 0 -7 -2 -20 -2 -40 -1 30 -20	110 0 0 -9 -8 -20 -3 -36 -1 32 -16	118 0 0 -9 0 -20 -3 -39 -2 44 -28	123 0 0 -10 0 -20 -4 -48 -2 40 -24	Q3-25 Q4-25
Total  Flows, MTJS  Transmission service Heating sale: Other operating cash flow: Inventory purchase Electricity purchase Payrol Service: Ta Other operating payment: Net operating cash flow PPE purchases/divestment: Other cash flows from investing activities Net investing cash flow	MTJS  Unit  MTJS	Commen	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0	118 0 0 -9 0 -20 -3 -3 -2 44 -28 0	123 0 0 -10 0 -20 -4 -48 -2 40 -24	Q3-25 Q4-25
Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase Electricity purchase Payroi Service:  Ta  Other operating cash flow PyE purchases/divestment: Other cash flows from investing activities Net investing cash flow Grants received	MTJS  Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0	118 0 0 -9 0 -20 -3 -3 -2 44 -28 0 -28	123 0 0 -10 0 -20 -4 -48 -2 40 -24 0	Q3-25 Q4-25
Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase Electricity purchase: Payrol Service:  Ta  Other operating payment: Net operating ash flow PPE purchases/divestment: Other cash flows from investing activitie: Net investing cash flow Grants received Principal payment:	MTJS  Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0 -15	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0 -16 0	118 0 0 -9 0 -20 -3 -39 -2 44 -28 0 -28	123 0 0 -10 0 -20 -4 -48 -2 40 -24 0 -24	Q3-25 Q4-25
Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase Electricity purchase: Payrol Service:  Ta  Other operating payment: Net operating payment: Net operating cash flow PPE purchases/divestment: Other cash flows from investing activitie: Net investing cash flow Grants received Principal payment: Other cash flows from financing activities (ecxl. Interest payments)	MTJS  Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0 -15 0	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0 -16 0	118 0 0 -9 0 -20 -3 -39 -2 44 -28 0 -28 0	123 0 0 -10 0 -20 -4 -48 -2 40 -24 0 -24 0 0	Q3-25 Q4-25
Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase Electricity purchase: Payrol Service:  Ta  Other operating payment: Net operating cash flow PPE purchases/divestment: Other cash flows from investing activitie: Net investing cash flow Grants received Principal payment:	MTJS  Unit  MTJS  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0 -15	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0 -16 0	118 0 0 -9 0 -20 -3 -39 -2 44 -28 0 -28	123 0 0 -10 0 -20 -4 -48 -2 40 -24 0 -24	Q3-25 Q4-25
Flows, MTJS  Transmission service Heating sale: Other operating cash flow: Inventory purchase Electricity purchase: Payrol Service: Ta Other operating payment: Net operating cash flow PPE purchases/divestment: Other cash flows from investing activities Net investing cash flow Grants received Principal payment: Other cash flows from financing activities (ecxl. Interest payments	MTJS  Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0 -15 0	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0 -16 0	118 0 0 -9 0 -20 -3 -39 -2 44 -28 0 -28 0	123 0 0 -10 0 -20 -4 -48 -2 40 -24 0 -24 0 0	Q3-25 Q4-25
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Flows, MTJS  Transmission service  Heating sale:  Other operating cash flow: Inventory purchase Electricity purchase: Payrol Service:  Ta  Other operating payment: Net operating payment: Net operating cash flow PPE purchases/divestment: Other cash flows from investing activitie: Net investing cash flow Grants received Principal payment: Other cash flows from financing activities (ecxl. Interest payments)	MTJS  Unit  MTJS	Commer	94 0 0 -7 0 -19 -2 -41 -1 24 -21 0 -21 0	81 0 0 -6 0 -20 -2 -39 -1 13 -15 0 -15 0	102 0 0 -7 -2 -20 -2 -40 -1 30 -20 0 -20 0	110 0 0 -9 -8 -20 -3 -36 -1 32 -16 0 -16 0	118 0 0 -9 0 -20 -3 -39 -2 44 -28 0 -28 0	123 0 0 -10 0 -20 -4 -48 -2 40 -24 0 -24 0 0	Q3-25 Q4-25